discretion by delivering to the Subscribers (or their security agent, as appropriate) the Additional Securities Documents (in such form and format as requested by and satisfactory to the Subscribers (or their security agent, as appropriate) in their sole and absolute discretion); (2) procure the relevant security provider(s) to which it is a party to the Additional Securities Documents to enter into the Additional Securities Documents with the Subscribers (or their security agent, as appropriate); and (3) publish the Announcement. As at the date of this announcement, the Company and the Subscribers are still negotiating on the terms of the Second Amendment Deed. The Company will publish further announcement(s) when it enters into the Second Amendment Deed.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive O f cer and Executive Director

Hong Kong, 11 July 2022

Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.